

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol RIGEL PHARMACEUTICALS INC [RIGL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Schorno Dean L	3. Date of Earliest Transaction (Month/Day/Year) 12/22/2025	Director <input checked="" type="checkbox"/> Officer (give title below) EVP & Chief Financial Officer
(Last) (First) (Middle) RIGEL PHARMACEUTICALS, INC. 611 GATEWAY BLVD, SUITE 900	4. If Amendment, Date of Original Filed (Month/Day/Year)	10% Owner Other (specify below) Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) SOUTH SAN FRANCISCO CA 94080		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	12/22/2025		M			1,987 ⁽¹⁾	A	\$20 ⁽¹⁾	59,722 ⁽²⁾
Common Stock	12/22/2025		M			2,846 ⁽¹⁾	A	\$24.2 ⁽¹⁾	62,568
Common Stock	12/22/2025		M			1,667 ⁽¹⁾	A	\$18.7 ⁽¹⁾	64,235

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$20 ⁽¹⁾	12/22/2025		M	1,987 ⁽¹⁾	(3)		01/23/2029		Common Stock	1,987 ⁽¹⁾	\$0	14,262 ⁽¹⁾	D
Employee Stock Option (right to buy)	\$24.2 ⁽¹⁾	12/22/2025		M	2,846 ⁽¹⁾	(4)		02/06/2030		Common Stock	2,846 ⁽¹⁾	\$0	17,153 ⁽¹⁾	D
Employee Stock Option (right to buy)	\$18.7 ⁽¹⁾	12/22/2025		M	1,667 ⁽¹⁾	(5)		01/26/2033		Common Stock	1,667 ⁽¹⁾	\$0	10,832 ⁽¹⁾	D

Explanation of Responses:

- These numbers have been adjusted to reflect the one-for-ten reverse stock split effective June 27, 2024.
- Includes 500 shares of common stock acquired under the Issuer's stock purchase plan.
- The shares of common stock subject to the option vested in equal monthly installments over four (4) years from the vesting commencement date of January 1, 2019, subject to the reporting person's continuous service to the Issuer through each such period.
- The shares of common stock subject to the option vested in equal monthly installments over four (4) years from the vesting commencement date of January 1, 2020, subject to the reporting person's continuous service to the Issuer through each such period.
- The shares of common stock subject to the option vest in equal monthly installments over four (4) years from the vesting commencement date of January 1, 2023, subject to the Reporting Person's continuous service to the Issuer through each such period.

/s/ Raymond Furey (Attorney-in-Fact) 12/29/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.