## UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 4 Washington, D.C. 20549 OMB APPROVAL □ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB Number: 3235-0287 See Instruction 1(b). Expires: January 31, 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Estimated average burden hours per response. . . 0.5 (Print or Type Responses) Investment Company Act of 1940 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) \_ Director 1. Name and Address of Reporting Person \* x Officer (give title below) 2. Issuer Name and Ticker 10% Owner or Trading Symbol 4. Statement for Rodriguez, Raul R. \_\_\_Other (specify below) Month/Day/Year (Last) (First) (Middle) Rigel Pharmaceuticals, Inc. Senior Vice President of Business Development and Commercial Operations RIGL 3/11/2003 1180 Veterans Blvd 7. Individual or Joint/Group (Street) Filing (Check Applicable Line) 3. I.R.S. Identification Number of Reporting x Form filed by One Reporting Person Person, if an entity 5. If Amendment, Date of South San Francisco, CA 94080 (voluntary) Original (Month/Day/Year) (City) (State) (Zip) Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/	3. Transaction ( (Instr. 8)		4. Securities Acqu (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)
(Instr. 3)	Year)	Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)		
Common Stock	3/11/03		Р		189,500	A	\$0.67			
Common Stock	3/11/03		Р		2,700	A	\$0.66			
Common Stock	3/11/03		Р		1,900	A	\$0.65			
Common Stock	3/11/03		Р		1,200	A	\$0.64			
Common Stock	3/11/03		Р		4,700	A	\$0.63	206,621		
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Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
	2. Conversion or Exercise	3. Transaction	3A. Deemed	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Securities:	11. Nature of Indirect
Derivative Security (Instr. 3)	Price of Derivative Security	Date (Month/Day/ Year)	Execution Date, if any (Month/Day/ Year)	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security (Instr. 5)	Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)

/s/ James H. Welch \*\* Signature of Reporting Person

Attorney-in-fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm Last update: 09/05/2002 3/12/03 Date