FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RODRIGUEZ RAUL R					2. Issuer Name and Ticker or Trading Symbol RIGEL PHARMACEUTICALS INC [RIGL]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	(Firs	t)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/14/2022							X	Officer (give title below)			Other (specify below)			
RIGEL PHARMACEUTICALS, INC.													CEO, President						
1180 VETERANS BLVD.				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)						
					,,,,, , , , , , , , ,							X	1						
(Street)	N.T.													Form filed	by More	than O	ne Reporting	g Person	
SOUTH SAT	('A	!	94080																
(City)	(Stat	e)	(Zip)																
			Table I - Non	-Deriva	tive S	Securities	s Acq	uired, [Disp	osed of	, or Ber	nefic	ially Ow	ned					
Date					ssaction 2A. Deemed Execution Date, if any (Month/Day/Year)		Date,	3. Transaction Code (Instr.) 8) 4. Securities Acquired Disposed Of (D) (Instr.					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
				Code			v	Amount	(A) (D)	or	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amou Securities Underly Derivative Securit 3 and 4)		erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s illy	f 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title		Amount or Number of Shares		Transaction(s) (Instr. 4)				
Employee Stock Option (right to buy)	\$2	09/14/2022		A		300,000(1)		(2)	0	1/23/2029	Commo	n .	300,000	\$0	300,00	00	D		

Explanation of Responses:

- 1. The reporting person was granted an option with a performance-based condition with respect to 300,000 shares of common stock on January 23, 2019. Thus, the exercise price of this option is \$2.00 (the closing price of the issuer's common stock on Nasdaq the date of grant). In light of the performance-based vesting condition of this grant, the grant was not reportable under Section 16 until the performance metric was satisfied. On September 14, 2022, it was determined that the performance metric had been met.
- 2. The option was fully vested on September 14, 2022, the date the determination was made that the performance metric had been met.

/s/ Dolly Vance (Attorney-in-Fact) 09/16/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.